



BINNY LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS (Pursuant to Regulation 25(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The company shall familiarise the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes. Familiarisation Programme should be held as and when deemed necessary by the Board and Independent Directors.

In addition to the requirements of the Listing Regulations, the code for independent directors under Schedule IV also lays down the standards for fulfilment of their responsibilities in a professional and faithful manner to promote confidence of all stakeholders. The Company recognises the importance of institutionalising a familiarisation programme for its Directors so that they can keep themselves well informed about the Company and the external environment in which it operates.

The independent directors should undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the company.

The Board of Directors has complete access to the information within the Company. The Company has put in place an adequate mechanism to update the Independent Directors about the ongoing events and developments relating to the Company. Site visits are organized for the Directors, as and when required.

The Company shall conduct an introductory familiarization program, when a new Independent Director comes on the Board; The Company shall through its Senior Managerial Personnel conduct presentations periodically to familiarize the Independent Directors with the strategy, performance, business development operations and functions of the Company;

Directors are also informed of the various developments in the Company through various modes of communications. All efforts are made to ensure that the Directors are fully aware of the current state of affairs of the Company/ industry in which it operates

The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual Report. The Board will review this Program and make revisions as may be required.

The details of the familiarisation programme (s) imparted to Directors including the independent directors for the FY 2019-20 are given below:

Details of the specific Programme(s)	Frequency	Total number of hours spent during year 2019-20	Attendance by Independent Directors
Site visit	Annual	> 8 hrs.	Based on attendance at the meeting.