



BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

SEC/2019-20/SE/0028

August 10, 2019

Department of Corporate Services
BSE Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Board Meeting 10.08.2019

Security Code: 514215

Further to our letter dated July 22, 2019, we wish to inform you that, the Board of Directors at their meeting held today (August 10, 2019), considered and approved the following business:

1. Un- audited Financial Results for the quarter ended 30th June 2019.
A copy of un-audited financial results along with Limited Review Report is enclosed
2. Convening the 50th Annual General Meeting (AGM) of the Company on Thursday, 26th September, 2019 at 11.00 A.M. at Kasturi Srinivasan Hall (Mini Hall), the Music Academy, New No. 168, T.T.K Road, Royapettah, Chennai - 600014
3. Fixing Book closure from Thursday, September 19 2019 to Thursday, September, 26, 2019 (both days inclusive) for the purpose of 50th Annual General Meeting of the Company
4. Approval of the Notice of the 50th AGM and the proposed resolutions therein, Directors Report, Corporate Governance Report along with the Management Discussion and Analysis Report for the year ended March 31, 2019

The Meeting Commenced at 1.05 P.M and Concluded at 3.05 P.M.

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in



Kindly take the above information on record

Thanking you,

For Binny Limited



(T. Krishnamurthy)
CFO & Company Secretary



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rupees in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	9.09	9.09	9.09	36.36
	(b) Other Income	1,049.95	1,042.30	1,050.75	4,216.07
	Total Income	1,059.04	1,051.39	1,059.84	4,252.43
2	Expenses				
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(b) Employee benefits expense	46.38	44.56	44.13	174.06
	(c) Finance Costs	1,068.15	1,315.46	1,176.76	4,639.38
	(d) Depreciation and amortisation expense	6.02	5.00	4.71	19.25
	(e) Other expenses	72.46	20.55	37.23	289.57
	Total expenses	1,193.01	1,385.57	1,262.83	5,122.26
3	Profit/(loss) before exceptional items (1 - 2)	(133.97)	(334.18)	(202.99)	(869.83)
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3 - 4)	(133.97)	(334.18)	(202.99)	(869.83)
6	Tax Expense/(Benefit)				
	Current Tax	117.00	192.00	66.00	560.00
	Deferred Tax	29.49	38.96	12.90	73.91
7	Profit/(loss) for the period (5 - 6)	(280.46)	(565.14)	(281.89)	(1,503.74)
	Other comprehensive income (OCI)	-	(0.20)	-	(0.20)
8	Total Other comprehensive income	-	(0.20)	-	(0.20)
9	Total comprehensive income for the period (7+8)	(280.46)	(565.34)	(281.89)	(1,503.94)
10	Paid-up equity share capital (Face value Rs. 10 each)	1,115.97	1,115.97	1,115.97	1,115.97
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous year				27,005.18
11	Earnings per share (of Rs 5/- each) (not annualised):				
	(a) Basic (Rs.)	(1.26)	(2.53)	(1.26)	(6.74)
	(b) Diluted (Rs.)	(1.26)	(2.53)	(1.26)	(6.74)
	See accompanying notes to the financial results				

Notes:

- The Standalone results for the Quarter Ended 30 June 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2019.
- For the amount of Rs. 18,335.13 lakhs advanced to a related party for purchase of land, which was called back by the company since the shareholders have not approved the same, the company has charged interest of Rs. 822.82 lakhs during the quarter (June 30, 2018 :Rs.822.82 lakhs)
- The company has charged interest of Rs. 224.38 lakhs for the quarter (June 30, 2018: 224.38 lakhs) on the amount of Rs. 6,000.00 lakhs advanced to the related party towards windmill purchase which was cancelled later.
- Ind AS 116 " Leases", has been recently introduced effective April 01,2019, and its application did not have any significant impact on recognition and measurement of leases in the financial results including the retained earnings as at April 01, 2019.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Real Estate business and hence segment information is not required to be furnished.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year ended March 31, 2019 and nine months unaudited published figures up to December 31, 2018.
- Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current period's classification.

Place: Chennai
Date: August 10, 2019



For Binny Limited

Arvind Nandagopal
Managing Director



Independent Auditor's Limited Review Report

To
The Board of Directors
Binny Limited
Chennai.

1. We have reviewed the accompanying statement of Unaudited Financial Results of Binny Limited ("the Company") for the Quarter ended June 30, 2019 ("the Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Statements" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to disclosed, or that it contains material misstatement.

For Sagar & Associates
Chartered Accountants
Firm's Regn No. 003510S

D. MANOHAR
Partner
Membership No. 029644
UDIN: 19029644AAAAAH1807
Chennai
Date: 10th August, 2019.

