



BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

SEC/2018-19/SE/0029

February 13, 2019

Department of Corporate Services
BSE Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Board Meeting 13.02.2019

Security Code: 514215

Further to our letter dated February 05, 2019, we wish to inform you that, the Board of Directors at their meeting held today (February 13, 2018), considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December 2018.

A copy of Unaudited financial results along with Limited Review Report is enclosed.

The Meeting Commenced at 12.05 P.M and Concluded at 1.10 P.M

Kindly take the above information on record

Thanking you,

For Binny Limited

(T. Krishnamurthy)

CFO & Company Secretary

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income						
	Revenue from operations	9.09	9.09	9.09	27.27	193.82	4,592.36
	Other Income	1,061.52	1,061.49	80.15	3,173.76	1,090.26	1,525.18
	Total Income	1,070.61	1,070.58	89.24	3,201.03	1,284.08	6,117.54
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	0.01	45.21
	(b) Employee benefits expense	44.69	40.69	43.14	129.50	134.40	177.94
	(c) Finance Costs	1,060.32	1,086.84	594.60	3,323.92	1,588.98	2,267.92
	(d) Depreciation and amortisation expense	4.78	4.76	6.21	14.25	18.49	20.22
	(e) Other expenses	28.76	203.03	42.89	269.02	169.06	252.99
	Total expenses	1,138.55	1,335.32	686.84	3,736.69	1,910.94	2,764.28
3	Profit/(loss) before exceptional items (1 - 2)	(67.94)	(264.74)	(597.60)	(535.66)	(626.86)	3,353.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3 - 4)	(67.94)	(264.74)	(597.60)	(535.66)	(626.86)	3,353.26
6	Tax Expense/(Benefit)						
	Current Tax	158.00	144.00	-	368.00	31.00	1,330.00
	Deferred Tax	12.40	9.65	30.65	34.95	360.01	1,369.35
7	Profit/(loss) for the period (5 - 6)	(238.34)	(418.39)	(628.25)	(938.61)	(1,017.87)	653.91
8	Other comprehensive income (OCI)	-	-	-	-	-	1.20
	Total Other comprehensive income	-	-	-	-	-	1.20
9	Total comprehensive income for the period (7+8)	(238.34)	(418.39)	(628.25)	(938.61)	(1,017.87)	655.11
10	Paid-up equity share capital (Face value Rs. 5 each)	1,115.97	1,115.97	1,115.97	1,115.97	1,115.97	1,115.97
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous year						26,264.59
12	Earnings per share (of Rs 5/- each) (not annualised):						
	(a) Basic (in Rs.)	(1.07)	(1.87)	(2.81)	(4.21)	(4.56)	2.94
	(b) Diluted (in Rs.)	(1.07)	(1.87)	(2.81)	(4.21)	(4.56)	2.94
	See accompanying notes to the financial results						

Notes:

- The Standalone results for the Quarter and Nine Months ended 31 December 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2019 and have been subjected to limited review by the Statutory Auditors of the Company. The unaudited standalone financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- For the amount of Rs. 18335.13 lakhs advanced to a related party for purchase of land, which was called back by the company since the shareholders have not approved the same, the company has charged interest of Rs. 831.86 lakhs during the quarter ended December 31, 2018
- During the quarter ended December 31, 2018, the company has charged interest of Rs. 226.85 lakhs, on the amount of Rs. 6000.00 lakhs advanced to the related party towards windmill purchase which was cancelled later.
- Ind AS - 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. The application of Ind AS 115 has not impacted the Company's accounting for recognition of revenue from real estate projects.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Real Estate business and hence segment information is not required to be furnished.
- Previous period figures have been regrouped / reclassified to be in conformity with current period's classification/disclosure, wherever necessary.

Place: Chennai
Date: 13-Feb-2019



For BINNY LIMITED
[Signature]
Arvind Nandagopal
Managing Director



Independent Auditor's Review Report

To
The Board of Directors
Binny Limited
Chennai.

We have reviewed the accompanying statement of unaudited Financial Results of Binny Limited for the Quarter and Nine months ended 31 December 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listed obligations and Disclosure requirements) regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sagar & Associates
Chartered Accountants
Firm's Regn. No. 003510S


D. MANOHAR

Partner

Membership No. 029644

Chennai

Date: 13 February 2019.

