



**BINNY LIMITED**

Estd 1799  
CIN No. : L 17111TN1969PLC005736

SEC/2018-19/SE/0021

November 12, 2018

Department of Corporate Services  
BSE Limited,  
Phirozee Jee Jee Bhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Subject: Outcome of the Board Meeting 12.11.2018**  
**Security Code: 514215**

Further to our letter dated October 23, 2018, we wish to inform you that, the Board of Directors at their meeting held today (November 12, 2018), considered and approved the Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2018.

A copy of Unaudited financial results along with Limited Review Report is enclosed.

The Meeting Commenced at 10.45 P.M and Concluded at 2.15 P.M.

Kindly take the above information on record

Thanking you,

**For Binny Limited**

**(T. Krishnamurthy)**

**CFO & Company Secretary**

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Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in



**Independent Auditor's Review Report**


To  
The Board of Directors  
Binny Limited  
Chennai.

We have reviewed the accompanying statement of Financial Results of Binny Limited for the Quarter and Half year ended September 30, 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listed obligations and Disclosure requirements) regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sagar & Associates  
Chartered Accountants  
Firm's Regn No. 003510S

  
D. MANOHAR  
Partner  
Membership No. 029644

Chennai  
Date: 12<sup>th</sup> November, 2018.

**BINNY LIMITED**

CIN : L17111TN1969PLC005736

Regd. Office: No.1, Cooks Road, Perambur, Chennai 600 012

Website: www.binnytd.in ; email: binny@binnytd.in; T: 044 - 2662 1053 ; F: 044 - 2662 1056

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2018**

(Rupees in Lakhs)

| S.No. | Particulars   | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended      |
|-------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|       |   | 30-Sep-18       | 30-Jun-18       | 30-Sep-17       | 30-Sep-18       | 30-Sep-17       | 31-Mar-18       |
|       |   | (UNAUDITED)     | (UNAUDITED)     | (UNAUDITED)     | (UNAUDITED)     | (UNAUDITED)     | (AUDITED)       |
|       | <b>Income</b>   |                 |                 |                 |                 |                 |                 |
| 1     | Revenue from operations   | 9.09            | 9.09            | 9.08            | 18.18           | 184.73          | 4,592.36        |
|       | Other income  | 1,061.49        | 1,050.75        | 974.30          | 2,112.24        | 1,010.10        | 1,525.18        |
|       | <b>Total Income</b>   | <b>1,070.58</b> | <b>1,059.84</b> | <b>983.38</b>   | <b>2,130.42</b> | <b>1,194.83</b> | <b>6,117.54</b> |
| 2     | <b>Expenses</b>   |                 |                 |                 |                 |                 |                 |
|       | (a) Changes in inventories of finished goods, work-in-progress and stock-in-trade               | -               | -               | -               | -               | 0.01            | 45.21           |
|       | (b) Employee benefits expense   | 40.69           | 44.13           | 36.45           | 84.82           | 91.26           | 177.94          |
|       | (c) Finance Costs   | 1,086.84        | 1,176.76        | 726.10          | 2,263.60        | 994.38          | 2,267.92        |
|       | (d) Depreciation and amortisation expense   | 4.76            | 4.71            | 6.17            | 9.47            | 12.28           | 20.22           |
|       | (e) Other expenses  | 203.03          | 37.23           | 41.66           | 240.26          | 126.17          | 252.99          |
|       | <b>Total expenses</b>   | <b>1,335.32</b> | <b>1,262.83</b> | <b>810.38</b>   | <b>2,598.15</b> | <b>1,224.10</b> | <b>2,764.28</b> |
| 3     | <b>Profit/(loss) before exceptional items (1 - 2)</b>   | <b>(264.74)</b> | <b>(202.99)</b> | <b>173.00</b>   | <b>(467.73)</b> | <b>(29.27)</b>  | <b>3,353.26</b> |
| 4     | Exceptional Items   | -               | -               | -               | -               | -               | -               |
| 5     | <b>Profit/(loss) before tax (3 - 4)</b>   | <b>(264.74)</b> | <b>(202.99)</b> | <b>173.00</b>   | <b>(467.73)</b> | <b>(29.27)</b>  | <b>3,353.26</b> |
| 6     | <b>Tax Expense/(Benefit)</b>  |                 |                 |                 |                 |                 |                 |
|       | Current Tax   | 144.00          | 66.00           | 18.00           | 210.00          | 31.00           | 1,330.00        |
|       | Deferred Tax  | 9.65            | 12.90           | 329.36          | 22.55           | 329.36          | 1,369.35        |
| 7     | <b>Profit/(loss) for the period (5 - 6)</b>   | <b>(418.39)</b> | <b>(281.89)</b> | <b>(174.36)</b> | <b>(700.28)</b> | <b>(389.63)</b> | <b>653.91</b>   |
| 8     | Other comprehensive income (OCI)  | -               | -               | -               | -               | -               | 1.20            |
|       | <b>Total Other comprehensive Income</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>1.20</b>     |
| 9     | <b>Total comprehensive income for the period (7+8)</b>  | <b>(418.39)</b> | <b>(281.89)</b> | <b>(174.36)</b> | <b>(700.28)</b> | <b>(389.63)</b> | <b>655.11</b>   |
| 10    | Paid-up equity share capital (Face value Rs. 5 each)  | 1,115.97        | 1,115.97        | 1,115.97        | 1,115.97        | 1,115.97        | 1,115.97        |
| 11    | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous year |                 |                 |                 |                 |                 | 26,264.59       |
| 12    | Earnings per share (of Rs 5/- each) (not annualised):   |                 |                 |                 |                 |                 |                 |
|       | (a) Basic (In Rs.)  | (1.87)          | (1.26)          | (0.78)          | (3.14)          | (1.75)          | 2.94            |
|       | (b) Diluted (In Rs.)  | (1.87)          | (1.26)          | (0.78)          | (3.14)          | (1.75)          | 2.94            |
|       | See accompanying notes to the financial results   |                 |                 |                 |                 |                 |                 |

**Notes:**

- The Standalone results for the Quarter and Half year ended 30 September 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-Nov-2018.
- For the amount of Rs. 18335.13 lakhs advanced to a related party for purchase of land, which was called back by the company since the shareholders have not approved the same., the company has charged interest of Rs. 831.86 lakhs during the quarter.
- The company has charged interest of Rs. 226.85 lakhs on the amount of Rs. 6000.00 lakhs advanced to the related party towards windmill purchase which was cancelled later.
- Ind AS - 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. The application of Ind AS 115 has not impacted the Company's accounting for recognition of revenue from real estate projects.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Real Estate business and hence segment information is not required to be furnished.
- Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current period's classification.

Place: Chennai  
Date: 12-Nov-2018



For BINNY LIMITED  
*Arvind Nandagopal*  
Arvind Nandagopal  
Managing Director

**BINNY LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

| Particulars                                       | As at              | As at              |
|---|--------------------|--------------------|
|   | 30-Sep-18          | 31-Mar-18          |
| <b>ASSETS</b>                                     |                    |                    |
| <b>Non-current assets</b>                         |                    |                    |
| Property, plant and equipment                     | 173.37             | 180.30             |
| Financial assets                                  |                    |                    |
| Investments                                       | 0.01               | 0.01               |
| Loans   | -                  | -                  |
| Others  | 20,931.64          | 19,442.42          |
| Deferred tax asset (net)                          | -                  | -                  |
| Other non-current assets                          | 41,082.08          | 40,590.57          |
| <b>Total non-current assets</b>                   | <b>62,187.10</b>   | <b>60,213.30</b>   |
| <b>Current assets</b>                             |                    |                    |
| Inventories                                       | 29,879.76          | 29,879.76          |
| Financial assets                                  |                    |                    |
| Investments                                       | 11.57              | 6.00               |
| Trade receivables                                 | 92.12              | 70.88              |
| Cash and cash equivalents                         | 419.30             | 110.70             |
| Bank balances other than cash and cash equivalent | 271.53             | 271.53             |
| Loans   | -                  | -                  |
| Others  | 6,474.90           | 6,211.61           |
| Current tax assets (net)                          | -                  | -                  |
| Other current assets                              | 4,137.44           | 3,886.23           |
| Assets classified as held for sale                | -                  | -                  |
| <b>Total current assets</b>                       | <b>41,286.62</b>   | <b>40,436.71</b>   |
| <b>Total assets</b>                               | <b>1,03,473.72</b> | <b>1,00,650.01</b> |
| <b>EQUITY AND LIABILITIES</b>                     |                    |                    |
| <b>Equity</b>                                     |                    |                    |
| Equity share capital                              | 1,115.97           | 1,115.97           |
| Other equity                                      | 33,218.08          | 31,171.21          |
| <b>Total equity</b>                               | <b>34,334.05</b>   | <b>32,287.18</b>   |
| <b>Liabilities</b>                                |                    |                    |
| <b>Non-current liabilities</b>                    |                    |                    |
| Financial liabilities                             |                    |                    |
| Borrowings  | 33,260.40          | 35,985.06          |
| Other financial liabilities                       | 1,238.93           | 1,131.38           |
| Provisions  | 26.75              | 16.37              |
| Deferred Tax Liability                            | 160.52             | 137.97             |
| Other non-current liabilities                     | 32,757.77          | 29,646.62          |
| <b>Total non-current liabilities</b>              | <b>67,444.37</b>   | <b>66,919.40</b>   |
| <b>Current liabilities</b>                        |                    |                    |
| Financial liabilities                             |                    |                    |
| Borrowings  | -                  | -                  |
| Trade payables                                    | 32.05              | 29.18              |
| Other financial liabilities                       | 71.55              | 73.91              |
| Other current liabilities                         | 169.80             | 120.42             |
| Provisions  | -                  | 8.02               |
| Current tax liabilities (net)                     | 1,421.90           | 1,211.90           |
| <b>Total current liabilities</b>                  | <b>1,695.30</b>    | <b>1,443.43</b>    |
| <b>Total liabilities</b>                          | <b>69,139.67</b>   | <b>68,362.83</b>   |
| <b>Total equity and liabilities</b>               | <b>1,03,473.72</b> | <b>1,00,650.01</b> |



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