



BINNY LIMITED

Estd 1799
CIN No. : L 17111TN1969PLC005736

SEC/2017-18/SE/0029

October 23, 2017

Department of Corporate Services
Bombay Stock Exchange Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Board Meeting 23.10.2017

Security Code: 514215

Further to our letter dated October 13, 2017, we wish to inform you that, the Board of Directors at their meeting held today (October 23, 2017), considered and approved the following business:

1. Audited Financial Results for the quarter and year ended 31st March 2017.

A copy of Audited financial results along with Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audit Report with unmodified opinion on the Statement is enclosed.

2. Unaudited Financial Results for the quarter ended 30th June 2017.

A copy of Unaudited financial results along with Limited Review Report is enclosed.

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

3. Convening of the 48th Annual General Meeting of the Company on Wednesday, 29th November 2017 at 11.00 A.M. at Kasturi Srinivasan Hall (Mini Hall), the Music Academy, New No. 168, T.T.. Road, Royapettah, Chennai - 600014
4. Fixing Book closure from Wednesday, November 22, 2017 to Wednesday, November 29, 2017 (both days inclusive) for the purpose of holding 48th Annual General Meeting of the Company
5. Approval of the Notice of the 48th AGM and the proposed resolutions therein, Directors Report, Corporate Governance Report along with the Management Discussion and Analysis Report for the year ended March 31, 2017.

The Meeting Commenced at 11.00 A.M and Concluded at 5.00 P.M.

Kindly take the above information on record

Thanking you,

For Binny Limited



(T. Krishnamurthy)

CFO & Company Secretary

BINNY LIMITED

CIN : L17111TN1969PLC005736

Regd. Office: No.1, Cooks Road, Perambur, Chennai 600 012

Website: www.binnyltd.in ; email: binny@binnyltd.in; T: 044 - 2662 1053 ; F: 044 - 2662 1056

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART I

S.No.	Particulars	Quarter ended			Year ended	
		31/03/17	31/12/16	31/03/16	31/03/17	31/03/16
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / income from operations (Net of excise duty)	9.12	0.87	(24.48)	45531.50	4.53
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	9.12	0.87	(24.48)	45,531.50	4.53
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	-	-	-	65.33	-
	(d) Employee benefits expense	79.59	36.00	27.45	183.95	137.77
	(e) Depreciation and amortization expense	5.09	4.79	6.87	19.63	17.82
	(f) Other expenses	2,552.52	83.16	(10.49)	2850.70	404.81
	Total Expenses	2637.20	123.95	23.83	3119.61	560.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2,628.08)	(123.08)	(48.31)	42,411.89	(555.87)
4	Other Income	3.85	-	-	28.52	175.92
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2,624.23)	(123.08)	(48.31)	42,440.41	(379.95)
6	Finance Costs	4.57	1.35	140.53	219.00	491.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2,628.80)	(124.43)	(188.84)	42,221.41	(871.20)
8	Exceptional Items	-	-	-	39.53	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(2,628.80)	(124.43)	(188.84)	42,181.88	(871.20)
10	Tax Expenses (Net)	(901.72)	-	-	13,140.28	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,727.08)	(124.43)	(188.84)	29,041.60	(871.20)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,727.08)	(124.43)	(188.84)	29,041.60	(871.20)
14	Net Profit / (Loss) after taxes	(1,727.08)	(124.43)	(188.84)	29,041.60	(871.20)
15	Paid up equity share capital (Face Value of the Share Rs.5/- each)	1115.97	1115.97	1115.97	1115.97	1115.97
16	Reserves excluding revaluation reserves as per balance sheet of previous account year				23,595.73	(5,445.87)
17	(i) Earnings Per Share (before Extraordinary Items of Rs.5/- each)					
	(a) Basic and diluted (not annualized) (Rs.)	(7.74)	(0.56)	(0.85)	130.12	(3.90)
	(ii) Earnings Per Share (after Extraordinary Items of Rs.5/- each)					
	(a) Basic and diluted (not annualized) (Rs.)	(7.74)	(0.56)	(0.85)	130.12	(3.90)



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BINNY LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		(Current	(previous
		year ended)	year ended)
		31-03-2017	31-03-2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	12837.62	12837.62
	(b) Reserves and Surplus	38789.90	9748.30
	(c) Money received against share warrants		
	Sub- Total – Shareholders' funds	51627.52	22585.92
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long – term borrowings	43.39	789.59
	(b) Deferred tax liabilities (net)	16.28	-
	(c) Other long – term liabilities	26863.18	48832.33
	(d) Long – term provisions	13.09	17.97
	Sub- Total – Non – current Liabilities	26935.94	49639.89
4	Current liabilities		
	(a) Short – term borrowings	-	-
	(b) Trade payables	32.01	28.11
	(c) Other current liabilities	248.95	-
	(d) short – term provisions	13,124.00	1,429.47
	Sub - Total – Current Liabilities	13404.96	1457.58
	TOTAL – EQUITY AND LIABILITIES	91968.42	73683.39
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	214.63	206.32
	(b) Non- current investments	4.03	4.03
	(c) Deferred tax assets (net)	-	-
	(d) Long – term loans and advances	54118.13	37063.04
	(f) Other non – current assets	-	-
	Sub - Total – Non - Current assets	54336.79	37273.39
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	29,924.97	29,815.07
	(c) Trade receivables	32.16	42.01
	(d) Cash and cash equivalents	88.67	76.76
	(e) Short – term loans and advances	7011.20	6000.05
	(f) Other current assets	574.63	476.11
	Sub – total – current assets	37631.63	36410.00
	TOTAL - ASSETS	91968.42	73683.39

Notes

- Figures for previous period are reclassified, wherever necessary, to conform to current period classifications.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 23-Oct-2017.
- The company operates under one segment and hence the segment results are not applicable

Place: Chennai
Date: 23-Oct-2017



By Order of the Board
For BINNY LIMITED

Arvind Nandagopal
Arvind Nandagopal
Managing Director

INDEPENDENT AUDITOR'S REPORT

To

The Members of Binny Limited

Report on the Financial Statements

We have audited the accompanying financial statements of BINNY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information ("the Financial Statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Note No. 24.5 to the financial statements with regard to the Income Tax, Wealth Tax and Service Tax demands disputed before respective authorities, which describes the uncertainty related to the outcome of the appeals filed against the Orders of the Authorities
- b) Note No. 24.14 to the financial statements with regard to the advances to related party for purchase of land for which the members of the Company have not approved the resolution. The Company has called back the advances and these advances for purchase of land are pending for recovery
- c) Note No.24.15 to the financial statements with regard to the advance to related party for purchase of Wind Mill. The company has cancelled the contract and recalled the advance paid and this amount is pending for recovery.



Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

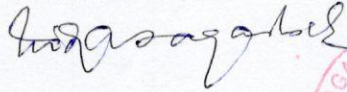
1. As required by the Companies (Auditor's Report) Order, 2016 (the Order), issued by the Central Government of India, in terms of sub-section (11) of Section 143 of the Act, we give in Annexure-A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in the financial statements in the Note No: 24.5
 - ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.



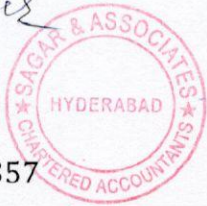
iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

(iv) The Company has provided requisite disclosures in Note No. 24.16 of its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8 November 2016 to 30 December 2016. Based on the audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of accounts and records maintained by the Company.

For Sagar & Associates,
Chartered Accountants
Firm Regn. No. 003510S



V. VIDYASAGAR BABU
Partner
Membership No.: 027357



Place: Chennai
Date : 23-Oct-2017

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our report of even date to the members of BINNY LIMITED on the accounts for the year ended 31 March 2017)

(i) In terms of the information and explanations sought by us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(a) The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The company has physically verified the fixed assets at reasonable intervals and there are no material discrepancies noticed on such verification.

(c) The title deeds of all the immovable properties are held in the name of the Company.

(ii) The company holds inventory of Lands as "Stock in trade". This inventory has been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.

(iii) During the year, Company has not granted any loans, secured or unsecured to any companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act,

Previous year outstanding loan amount of Rs 31.33 Lakhs due from one of the party covered in the register maintained under Section 189 of the Act. As there are no loan agreements or mutually agreed letter of arrangement, we have been informed that the loan is repayable on demand and there is no stipulation on payment of interest.

(iv) The Company has complied with the provisions of Section 185 and 186 of the Act in respect of loans advanced, securities and guarantees given.

(v) The Company has not accepted deposits from the public during this year. As such, the directives issued by the Reserve Bank of India, the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

(vi) The maintenance of cost records has not been prescribed by the Central Government under sub section (1) of Section 148 of the Act and hence the provision of clause 3 (vi) of the Companies (Auditors' Report) Order, 2016 are not applicable to the Company for the year under audit.



(vii) (a) The Company is depositing, with delays, undisputed statutory dues including provident fund, Employee state insurance, income tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess, wherever applicable. The statutory dues outstanding as on 31st March 2017 for a period of more than six months from the date they become payable is given below:

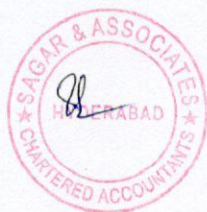
Nature of Dues	Amount (Rs in Lakhs)	Period to which the amount relates
Property tax	0.70	Till September 2016
Water tax	3.20	September 2013
TN VAT	5.35	July 2015

(b) According to information and explanations given to us, the gross disputed statutory dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax which have not been deposited on account of dispute are as under:

Nature of Statute	Nature of Dues	Amount (Rs in Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income tax act	Income tax	19.21	AY-2008-09	AO & High court, Chennai
Income tax Act	Income Tax	0.59	AY 2010-11	ITAT, Chennai
Wealth tax act	Wealth Tax	574.73	AY-2011-12 to 2014-15	CWT-A, Chennai
Service Tax Act	Penalty	34.34	FY 2009-10	CESTAT, Chennai
Income Tax Act	Income Tax	82.53	AY- 2014-2015	CIT (A) Chennai

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.

(ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). According to the information and explanations given to us, the money raised by the Company by way of term loans have been applied for the purpose for which they were obtained.



(x) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, no case of frauds by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) The company has provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) The provisions of clause 3 (xii) of the Order, for Nidhi Company, are not applicable to the Company.

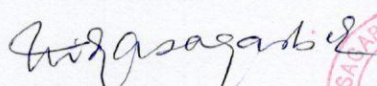
(xiii) The Company has complied with the provisions of Section 177 and 188 of the Act for transactions with the related parties, wherever applicable. Details of the transactions with the related parties have been disclosed in the financial statements as required by the applicable accounting standards.

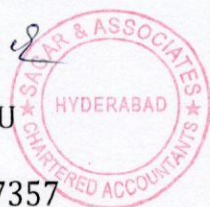
(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with the directors or persons connected with them as covered under Section 192 of the Act.

(xvi) According to information and explanation given to us, the Company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi) of the Order is not applicable to the Company.

For Sagar & Associates,
Chartered Accountants
Firm Regn. No. 003510S


V. VIDYASAGAR BABU
Partner
Membership No.: 027357



Place: Chennai
Date : 23-Oct-2017

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our report of even date to the members of BINNY LIMITED on the accounts for the year ended 31 March 2017)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Binny Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

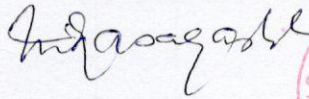
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



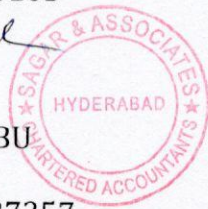
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal controls over financial reporting criteria established by the Company considering the components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For Sagar & Associates,
Chartered Accountants
Firm Regn. No. 003510S



V. VIDYASAGAR BABU
Partner
Membership No.: 027357



Place: Chennai
Date : 23-Oct-2017

BINNY LIMITED

CIN : L17111TN1969PLC005736

Regd. Office: No.1, Cooks Road, Otteri, Perambur, Chennai 600 012

Website: www.binnyltd.in ; email: binny@binnyltd.in; T: 044 - 2662 1053 ; F: 044 - 2662 1056

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

PART I

S.No.	Particulars	Quarter ended			Year ended
		30/06/17	31/03/17	30/06/16	31-03-2017
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations				
	(a) Net Sales / income from operations (Net of excise duty)	175.65	9.12	20.25	45531.50
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	175.65	9.12	20.25	45531.50
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	0.01	-	0.49	65.33
	(d) Employee benefits expense	54.81	79.59	34.04	183.95
	(e) Depreciation and amortization expense	6.11	5.09	6.21	19.63
	(f) Other expenses	84.51	2552.52	87.76	2850.70
	Total Expenses	145.44	2637.20	128.50	3119.61
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	30.21	(2628.08)	(108.25)	42411.89
4	Other Income	35.80	3.85	0.50	28.52
5	Profit / Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	66.01	(2624.23)	(107.75)	42440.41
6	Finance Costs	268.28	268.36	367.40	1274.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(202.27)	(2892.59)	(475.15)	41166.25
8	Exceptional Items	-	-	-	39.53
9	Profit / (Loss) from ordinary activities before tax (7+8)	(202.27)	(2892.59)	(475.15)	41126.72
10	Tax Expenses (Net)	13.00	(901.72)	-	13,140.28
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(215.27)	(1990.87)	(475.15)	27986.44
12	Other Comprehensive Income:				
	Re-measurement of gain(losses) on defined benefit plan	-	(0.29)	-	(0.29)
	Income-tax effect	-	0.09	-	0.09
13	Total Comprehensive Income / (loss) for the period (11+12)	(215.27)	(1991.07)	(475.15)	27986.24
14	Paid up equity share capital (Face Value of the Share Rs 5/- each)	1115.97	1115.97	1115.97	1115.97
15	Reserves excluding revaluation reserves as per balance sheet of previous account year				23595.73
16	(i) Earnings Per Share (before Extraordinary Items of Rs.5/- each)				
	Basic and diluted (not annualized) in Rs.	(0.96)	(8.92)	(2.13)	125.39
	(ii) Earnings Per Share (after Extraordinary Items of Rs.5/- each)				
	Basic and diluted (not annualized) in Rs.	(0.96)	(8.92)	(2.13)	125.39



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Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 23-Oct-2017. The Statutory Auditors have carried out the Limited Review of the same.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) from 1- Apr- 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

The format of the Unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with the requirements of SEBI Circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with the requirements of SEBI Circular dated 5-Jul-2016, Ind AS and Schedule III to the Companies Act, 2013.

- 3 Based on SEBI Circular, the Company has restated the results for the previous Quarter ended 31-Mar-17 and 30-Jun-16 and year ended 31-Mar-17 as per Ind AS. Consequent to transition to Ind AS, the reconciliation of net profit/(loss) is provided as below for the previous period, in accordance with the requirements of Paragraph 32 of Ind AS 101- First time adoption of Ind AS.

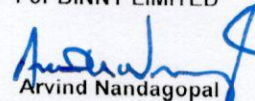
Particulars	(Rs. In lakhs)		
	Quarter ended		Year ended
	31/03/17	30/06/16	31-03-2017
Profit as per IGAAP reported earlier	(1727.08)	(211.36)	29041.60
Less: Ind AS Adjustments during the Period			
Impact of fixed dividend on Preference			
Share Capital accounted as Interest cost	263.79	263.79	1055.16
Net Profit after tax under Ind AS	(1990.87)	(475.15)	27986.44
Other Comprehensive Income (net of Tax)	(0.20)	-	(0.20)
Total Comprehensive Income	(1,991.07)	(475.15)	27,986.24

- 4 The company operates under one segment and hence the segment results are not applicable.
- 5 Figures for previous period are reclassified to conform to current period classifications.

Place: Chennai
Date: 23-Oct-2017



By Order of the Board
For BINNY LIMITED


Arvind Nandagopal
Managing Director

Independent Auditor's Review Report

To
The Board of Directors
Binny Limited
Chennai.

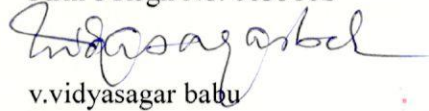
We have reviewed the accompanying statement of Financial Results of Binny Limited for the Quarter ended June 30, 2017 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listed obligations and Disclosure requirements) regulations, 2015 as modified by the Circular No. CIR / CFD / FAC / 62 / 2016 dated 5 July, 2016 including the manner in which it is to disclosed, or that it contains any material misstatement.

For Sagar & Associates
Chartered Accountants
Firm's Regn No. 003510S



v.vidyasagar babu
Partner
Membership No. 027357

Chennai

Date: 23rd October, 2017.





BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

SEC/2017-18/SE/0030

October 23, 2017

Department of Corporate Services
Bombay Stock Exchange Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Security Code: 514215

We hereby declare that the Statutory Auditors of the Company M/s. Sagar & Associates, Chartered Accounts, have issued the Independent Auditor Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31.03.2017 which has been approved at the Board Meeting held today.

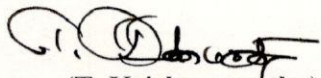
This declaration is issued pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

For, Binny Limited





(T. Krishnamurthy)
CFO & Company Secretary

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.