BINNY LIMITED

Estd 1799
CIN No. : L 17111TN1969PLC005736

SEC/2016-17/SE/0019

August 10, 2016

Department of Corporate Services
Bombay Stock Exchange Limited,
Phirozee Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Subject: Outcome of the BM-9 Board Meeting 10.08.2016
Security Code: 514215

We hereby submit that, the Board of Directors at their meeting held today (August 10, 2016), transacted the following business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2016.

2. Decided to fix the date of 47^{th} Annual General Meeting of the Company on Friday, the 30^{th} day of September 2016 at 10:00 AM at Kasturi Srinivasan Hall (Mini Hall), The Music Academy, New. No. 168, T.T.K Road, Royapettah, Chennai – 600014.

3. Decided to fix the Book Closure from Saturday, September 24, 2016 to Friday, September 30, 2016 (Both days inclusive) for the purpose of 47^{th} Annual General Meeting.

4. Approved the Notice of the 47^{th} AGM, Directors Report, Corporate Governance Report along with the Management Discussion and Analysis Report for the year ended March 31, 2016.

5. Considered and Approved the request of M/s. KLP Projects Pvt. Ltd., Chennai for creation of fresh mortgage directly by the Company in favour of M/s. ECL Finance Limited, Mumbai on the property of 14.06 acres of land located at Perambur, Chennai, which is under sale to M/s.KLP Projects Private Limited, Chennai (formerly known as M/s.Landmark Barracks Projects Private Limited), for a total loan facility of Rs. 300 Crores being availed by M/s. KLP Projects Pvt. Ltd., from M/s. ECL Finance Limited, Mumbai (approved by the Board on 17.2.2016, subject to the approval of the shareholders u/s 180(1)(a) and 186 of the Companies Act, 2013 through Postal Ballot and the Shareholders approved the same on 4.4.2016).

A Copy of unaudited financial results along with the Limited Review Report of the Statutory Auditor of the Company for the Quarter ended June 30, 2016 is enclosed.

The Meeting Commenced at 12:40 PM and Concluded at 01:55 PM.

Thanking you,
For, Binny Limited

(T. Krishnamurthy)
CFO & Company Secretary

BINNY LIMITED

CIN : L17111TN1969PLC005736

Regd. Office: No.1, Cooks Road, Perambur, Chennai 600 012

Website: www.binnyltd.in ; email: binny@binnyltd.in; T: 044 - 2662 1053 ; F: 044 - 2662 1056

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

PART I

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30/06/16	31/03/16	30/06/15	31/03/2016
		(UNAUDITED)			(AUDITED)
1	Income from Operations				
	(a) Net Sales / income from operations (Net of excise duty)	20.25	(24.48)	1.13	4.53
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	**20.25**	**(24.48)**	**1.13**	**4.53**
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	0.49	-	-	-
	(d) Employee benefits expense	34.04	27.45	25.34	137.77
	(e) Depreciation and amortization expense	6.21	6.87	1.95	17.82
	(f) Other expenses	87.76	(10.49)	277.32	404.81
	Total Expenses	**128.50**	**23.83**	**304.61**	**560.40**
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(108.25)	(48.31)	(303.48)	(555.87)
4	Other Income	0.50	-	6.81	175.92
5	Profit / Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(107.75)	(48.31)	(296.67)	(379.95)
6	Finance Costs	103.61	140.53	124.33	491.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(211.36)	(188.84)	(421.00)	(871.20)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(211.36)	(188.84)	(421.00)	(871.20)
10	Tax Expenses (Net)	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(211.36)	(188.84)	(421.00)	(871.20)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(211.36)	(188.84)	(421.00)	(871.20)
14	Net Profit / (Loss) after taxes	(211.36)	(188.84)	(421.00)	(871.20)
15	Paid up equity share capital (Face Value of the Share Rs.5/- each)	1115.97	1115.97	1115.97	1115.97
16	Reserves excluding revaluation reserves as per balance sheet of previous account year				(5445.87)
17	(i) Earnings Per Share (before Extraordinary Items of Rs.5./- each)				
	Basic and diluted (not annualized) in Rs.	(0.95)	(0.85)	(1.89)	(3.90)
	(ii) Earnings Per Share (after Extraordinary Items of Rs.5/- each)				
	Basic and diluted (not annualized) in Rs.	(0.95)	(0.85)	(1.89)	(3.90)

Notes

1. Figures for previous period are reclassified to conform to current period classifications.
2. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10-Aug-2016. The Statutory Auditors have carried out the Limited Review of the same.
3. The company operates under one segment and hence the segment results are not applicable.
4. Deferred Tax Asset / Liability shall be considered at the year end.

By Order of the Board
For BINNY LIMITED

BINNY LIMITED CHENNAI 600 012

Arvind Nandagopal
Managing Director

Place: Chennai
Date: 10-Aug-2016

CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
No. 43, (Old No. 22), Swathi Court, Flat No. C & D,
Vijayaraghava Road, T. Nagar, Chennai - 600 017.
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : info@cngsn.com

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

K. PARTHASARATHY
B.Com., FCA

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

G. CHELLA KRISHNA
M.Com., FCA, PGPM

D. KALAIALAGAN
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

Review Report to the Board of Directors, Binny Limited, Chennai-12

We have reviewed the accompanying statement of unaudited financial results of BINNY LIMITED, 1, Cooks Road, Perambur, Chennai-600 012 for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention to (1) pending confirmation of balances for the loans and advances (2) note relating to the Deferred Tax Liability / Asset to be provided for at the year end and (3) the advances to related party for purchase of land for which the members of the company have not approved the resolution. The company has called back the advances and these advances for purchases land are pending for recovery.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date : 10th August, 2016

CNGSN & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

For C N G S N & ASSOCIATES L L P
CHARTERED ACCOUNTANTS
F R No: 004915S / S200036

R. THIRUMALMARUGAN
PARTNER
MEMB.No. 200102